



Uttar Pradesh Metro Rail Corporation Limited
उत्तर प्रदेश मेट्रो रेल कॉर्पोरेशन लिमिटेड

A joint Venture of Govt. of India and Govt. of Uttar Pradesh
Formerly Lucknow Metro Rail Corporation Limited
An ISO 14001:2015 & OHSAS 18001:2007 Certified Organisation

Expression of Interest (EOI)/RFP

For

Appointment/Empanelment

Of

IRDA Registered Insurance Brokers cum Consultant

For providing

Insurance Policies to UPMRC

Issued by

Uttar Pradesh Metro Rail Corporation Ltd.

**Administrative Building, Near Dr. Bhimrao Ambedkar Samajik Parivartan Sthal, Vipin
Khand, Gomti Nagar, Lucknow-226010, Uttar Pradesh, India**

1. Introduction

Uttar Pradesh Metro Rail Corporation Limited (referred to as “the Company”), formerly Lucknow Metro Rail Corporation Limited, is domiciled and incorporated in India (CIN: U60300UP2013SGC060836) with 50:50 equity participation of the Government of India (GOI) and the Government of Uttar Pradesh (GoUP). The registered office of the company is located at Administrative Bhawan, Vipin Khand, Gomti Nagar, Lucknow, Uttar Pradesh PIN - 226010.

It was formed as a special purpose vehicle (SPV) on 25th November 2013 to execute Mass Rapid Transit System (MRTS) in Lucknow city by providing Metro Rail. The Corporation successfully implemented Phase 1A –North South Corridor (23Km) of Lucknow Metro Rail Project within strict timelines and commenced commercial operations on 8th March 2019. The Government further mandated it to implement the upcoming projects in other cities of Uttar Pradesh. Hence forth the constitution and name of the Company was changed to Uttar Pradesh Metro Rail Corporation Limited (UPMRCL) on 23rd October 2019. Presently the Company, apart from running Metro Rail services in the Lucknow, has commenced construction activity in Kanpur (32.385 Kms) and Agra (30.45 Kms). Work of Priority Section for Corridor – 1 of Kanpur Metro Rail Project (from IIT Kanpur to Motijheel) and Agra Metro Project (from Taj East Gate to Man Kameshwar) has been completed ahead of its schedule on 28th December, 2021 and 6th March, 2024 respectively. Work on balance section for both Kanpur and Agra Metro Project is in fast pace.

The broker would deal with the insurance companies strictly as per IRDA regulations & do nothing that is disallowed as per the IRDA regulations and have full transparency in its conduct.

2. Purpose

UPMRC has been obtaining insurance cover for its movable & immovable assets as well as for covering risks due to accidents for passengers & public liabilities. With a view to assist in the assessment & to carry out gap analysis for the various insurance policies & to optimize the insurance cover, UPMRC intends to appoint a IRDA licensed insurance broker cum advisor for handling the insurance portfolio and advise on emerging risk issues.

3. Request for EOI through open Tender

Uttar Pradesh Metro Rail Corporation Ltd. (UPMRC) invites offers/EOI by way of an open tender for selecting an insurance broker cum advisor from intending experienced and established Insurance brokers, holding license duly registered with IRDA, under the composite license category to advice on insurance portfolio of the company and assist in various insurance related matters.

The bidder is required to submit the proposal along with all supporting documents through online portal on <https://etenders.gov.in/eprocure/app>. The Instructions for Online Bid Submission mentioned in Annexure- 'E' of the EOI. The details of Bid including date sheet is as under:

Sr. No.	Items	Details
1	Name of Work	Appointment of Insurance Broker cum Advisor
2	Contract Period	The period of appointment shall be Three policy year from the date of appointment. The above tenure shall further be extendable for up to One policy year on at the discretion of UPMRC on satisfactory performance.
3	Cost of Tender document and EMD	NIL
4	Tender available for online participation	From 13 th August 2024 (from 11:00 hrs) to 3 rd September 2024 (up to 15:00 hrs) on e-tendering website https://etenders.gov.in/eprocure/app .
5	Last date of Seeking Clarification:	17 th August, 2024 upto 18:00 hrs. Tenderers to note that seeking clarification on the tender shall be done by sending it on e-tendering portal only. Seeking clarification by mail or post will not be considered. Queries/clarifications from Tenderers after due date and time shall not be acknowledged.
6	Date & time of Submission of Tender online	Tender submission start date: 13 th August 2024 (11:00 hrs) Tender submission end date: 3 rd September, 2024 (15:00 hrs).
7	Date & time of opening of Tender	4 th September, 2024 (15:00 Hrs.)
8	Validity of Tender	180 days from the last date of submission of tender.
9	Authority and place for seeking clarifications etc.	AGM (Finance), UPMRC Administrative Building, Near Dr. Bhimrao Ambedkar Samajik Parivartan Sthal, Vipin Khand, Gomti Nagar, Lucknow – 226010. E-mail ID: rahul.kumar@upmrcl.co.in Mobile No. 9721527375