



उत्तर प्रदेश मेट्रो रेल कॉर्पोरेशन लि०

UTTAR PRADESH METRO RAIL CORPORATION LTD.

(Formerly Known as Lucknow Metro Rail Corporation Ltd.)
(भारत सरकार एवं उत्तर प्रदेश सरकार का एक संयुक्त उपक्रम)
(A JOINT VENTURE OF GOVT. OF INDIA & GOVT. OF U.P.)

No. UPMRC/CE Contract/ Insurance Consultant/01/2024

Date: 27.08.2024

ADDENDUM-01

Tender Title/Name of work: Insurance Consultant/01: Expression of Interest (EOI)/RFP for Appointment/Empanelment of IRDA Registered Insurance Brokers cum Consultant for providing Insurance Policies to UPMRC.

Addendum-01 along with replies to pre-bid queries of above tender is being issued and uploaded on CPP Portal.

For any further modifications/changes (if any), bidders are advised to stay updated on e-tendering portal (<https://etenders.gov.in/eprocure/app>) for information please.

CE/Contract

Bidder-Salar Services

S.No.	CLAUSE REFERENCE	CLAUSE DESCRIPTION		BIDDER'S QUERY/SUGGESTION		REPLY FROM UPMRCL	
		Parameter	Maximum Score	Score	Parameter	Maximum Score	Score
1	17 (1)	Number of Years of Holding valid & Uninterrupted IRDA Insurance Composite license (as on 01.04.2024) From 5 Years up to 10 Years More than 10 Years up to 15 Years More than 15 Years up to 20 Years More than 20 Years	20	5 Points 10 Points 15 Points 20 Points	Number of Years of Holding valid & Uninterrupted IRDA Insurance Composite license (as on 01.04.2024) From 5 Years up to 10 Years More than 10 Years up to 15 Years More than 15 Years up to 20 Years More than 20 Years	20	As per Tender Condition 5 Points 10 Points 15 Points 20 Points
2	17 (2)	Average Annual Turnover (Rs. in Crores) during the last three audited financial years i.e. 2020-21, 2021-22 & 2022-23 From INR 25 Crores Up to INR 75 Crores More than INR 75 Crores Up to INR 150 Crores More than INR 150 Crores Up to INR 250 Crores More than 250 Crores	20	5 Points 10 Points 15 Points 20 Points	Average Annual Turnover (Rs. in Crores) during the last three audited financial years i.e. 2020-21, 2021-22 & 2022-23 From INR 25 Crores Up to INR 50 Crores More than INR 50 Crores Up to INR 75 Crores More than INR 75 Crores Up to INR 100 Crores More than INR 100 Crores Up to INR 200 Crores More than 200 Crores	20	The Insurance Broking Firms should have minimum average annual revenue/turnover of INR 25 Crores from their Indian operations during the last three audited financial years i.e. 2020-21, 2021-22 & 2022-23 4 Points 8 Points 12 Points 16 Points 20 Points
3	13	In case of tie between two or more bidders, the bidder having the highest average annual turnover in the last three financial years will be considered over the other bidders.			The Bidder with the highest score/point will be awarded the contract. In the event of a tie in the bidders' scores, the tie shall be resolved by prioritizing the company that aligns with the Make in India and Atmanirbhar Bharat initiatives, specifically those with full equity ownership by Indian-domiciled entities. Should the tie persist, preference will be given to the company that has settled the highest value of operational property insurance claim in Public Sector Undertakings (PSUs) over the last ten financial years.		In case of tie between two or more bidders, the bidder having highest average annual turnover from Indian Operation in the last three financial year (i.e. FY 2020-21, 2021-22 & 2022-23) will be considered over other bidders

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Bidder-Gallagher

S.No.	CLAUSE REFERENCE	CLAUSE DESCRIPTION		BIDDER'S QUERY/Suggestion		REPLY FROM UPMRCL	
		Parameter	Score	Parameter	Score	Maximum Score	Score
1	17 (1)	Number of Years of Holding valid & Uninterrupted IRDA Insurance Broking Composite license (as on 01.04.2024) From 5 Years up to 10 Years More than 10 Years up to 15 Years More than 15 Years up to 20 Years More than 20 Years	5 Points 10 Points 15 Points 20 Points	Number of Years of Holding valid & Uninterrupted IRDA Insurance Broking Direct/Composite license (as on 01.04.2024) From 5 Years up to 10 Years More than 10 Years up to 15 Years More than 15 Years up to 20 Years More than 20 Years	5 Points 10 Points 15 Points 20 Points	20	As per Tender Condition
2	17 (2)	Average Annual Turnover (Rs. in Crores) during the last three audited financial years i.e. 2020-21, 2021-22 & 2022-23 From INR 25 Crores Up to INR 75 Crores More than INR 75 Crores Up to INR 150 Crores More than INR 150 Crores Up to INR 250 Crores More than 250 Crores	5 Points 10 Points 15 Points 20 Points	Average Annual Turnover (Rs. in Crores) during the last three audited financial years i.e. 2020-21, 2021-22 & 2022-23 Up to INR 25 Crores More than INR 25 Crores Up to INR 50 Crores More than INR 50 Crores Up to INR 75 Crores More than 75 Crores	5 Points 10 Points 15 Points 20 Points	20	The Insurance Broking Firms should have minimum average annual revenue/turnover of INR 25 Crores from their Indian operations during the last three audited financial years i.e. 2020-21, 2021-22 & 2022-23 From INR 25 Crores Up to INR 50 Crores More than INR 50 Crores Up to INR 75 Crores More than INR 75 Crores Up to INR 100 Crores More than INR 100 Crores Up to INR 200 Crores More than 200 Crores
3				Suggestion to appoint more than one Brokers/Advisors due to the below mentioned advantages by the Organizations having Large and Complex Insurance Portfolio like yours: 1. An organization like UPMRCL having huge insurance portfolio, should appoint more than one Broker. 2. Other reputed PSU both SPSUs & CPSUs have already gone for this multiple insurance brokers model for their insurance portfolio. 3. Because of the inherent risk profile of UPMRCL, it's insurance portfolio will require high level of technical competence, experience and focused servicing. In case of Multiple Brokers i.e. co-broking you can utilize the combined pool of expertise of the Brokers. 4. There will be a constant element of healthy competition, thereby ensuring that the Brokers are on their toes and extend the best possible service to you. 5. This will also give you the comfort level of continued backup service in case one Broker faces some issues like dissolution or regulatory restrictions on functioning or else if their service is not up to the mark.			As per Tender Condition

25/11

Annexure 'B'

**FINANCIAL DATA
(FINANCIAL STANDING)**

Applicant's legal nameDate.....

(Rs. in Crore)

Sr. No.	Description	Financial Data of last 3 Financial Year		
		FY 2020-21	FY 2021-22	FY 2022-23
1	Paid up capital	-	-	
2	Annual Turnover			
3	Annual Turnover from Indian Operations			
4	Net Worth			

Note:-

Attach copies of the audited balance sheets, including all related notes, income statements for the last three audited financial years, as indicated above, complying with the following conditions:-

1. All such documents should reflect the financial data of the applicant and not Sister or Parent Company.
2. This Annexure 'B' shall be duly certified by Chartered Accountant / Company Auditor in original under his signature, stamp, membership number, Firm Registration Number and UDIN.
3. In case audited financial statement of the last financial year is not made available by the bidder, he has to submit an affidavit certifying that 'the financial statement has actually not been audited so far'. In such a case the financial data of previous '2' audited financial years will be taken into consideration for evaluation. If audited financial statement of any year other than the last year is not uploaded, the tender will be considered as non-responsive.